AMENDMENT AND EXTENSION AGREEMENT Procedure "A"

Project No.	
Project Name:	

	WHEREAS, the O	City and the Developer enter	red into an Agreement on the	day
of	, 20	, which was recorded on	, in Bo	ok
pages _	through	, as Document No	in the offic	ce of the
Bernalillo County Clerk, State of New Mexico ("Earlier Agreement"), by which the Developer				
agreed to complete the construction of certain infrastructure improvements on or before the				
	day of	, 20; and		

WHEREAS, the parties agree that the word "Subdivider" used in any previous Agreements is replaced with the word "Developer" for this Agreement. This change has no substantive effect on any other provision of the agreement.

THEREFORE, the Developer and the City agree to amend the Original Agreement as follows:

1. Amending paragraph 4. <u>Work Order Requirements</u>: Paragraph 4 in the original Agreement is deleted and replaced by the following amended paragraph 4:

The Developer must procure a New Mexico licensed Contractor to construct the improvements per the specifications contained in the City-approved construction drawings. The Contractor shall provide proof of proper licensure to complete the improvements. If the Contractor that has been identified by the Developer does not possess all of the proper licenses for the improvements then proof of proper licensure of the subcontractors must be provided. The Developer's Contractor shall obtain a Performance & Warranty bond and a Labor & Materials bond utilizing the bond templates provided and approved by the City. The mandatory bonds obtained by the Contractor are independent of, and in addition to, the Financial Guaranty provided by the Developer. If the Developer or the City determines that the Contractor failed to faithfully construct or maintain the specified and warranted work, the Developer and the City shall each have standing to make claim on the applicable bonds.

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2. Extension of Agreement:

COA# ____

WHEREAS, it appears that the Developer will be unable to complete construction of the improvements by the deadline specified in the Agreement; and

WHEREAS, the City is willing to grant Developer an extension of time in which to complete construction of all or part of the improvements, provided Developer submits updated work order;

NOW THEREFORE in consideration of the above and the mutual promises contained herein, the parties agree:

3. The required completion date for construction of the improvements, as set forth in paragraph ______ of the Earlier Agreement, is extended (Complete either A or B:)

A. for all improvements, the _____ day of _____, 20____.

B. on portions of the improvements as follows:

IMPROVEMENTS:	COMPLETION DATE:

4. The parties agree that all terms and conditions of the Earlier Agreement not in conflict with this Extension Agreement shall remain valid, in force, and binding upon the parties. By executing this Agreement, the parties only intention is to extend the construction completion deadline established in the Earlier Agreement.

Executed on the date stated in the first paragraph of this Agreement.

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COA# _____

DEVELOPER:

By [signature]:	
Name [print]: _	
Title:	
Dated:	

DEVELOPER'S NOTARY

STATE OF)

)ss COUNTY OF_____)

This instrument was acknowledged before me on	day of	, 20	_by
(name of person:)	, (title or capaci	ty, for ins	tance,
"President" or "Owner")			_ of
(Developer:)			

(SEAL)

Notary Public

My Commission Expires:

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CITY OF ALBUQUERQUE:

By: ______ Shahab Biazar, P.E., City Engineer

Dated:

CITY'S NOTARY

STATE OF NEW MEXICO))ss COUNTY OF BERNALILLO)

This instrument was acknowledged before me on _____ day of _____, 20____ by Shahab Biazar, P.E., City Engineer, City of Albuquerque, a municipal corporation, on behalf of said corporation.

(SEAL)

Notary Public

My Commission Expires:

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